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FOR IMMEDIATE RELEASE
**FEDERAL CONSUMER FINANCIAL PROTECTION BUREAU SELECTS THE
SKILLSOURCE GROUP, INC. FOR YOUTH FINANCIAL CAPABILITY INITIATIVE**

February 5, 2016 -- The *SkillSource* Group, Inc., the non-profit entity for the Northern Virginia Workforce Development Board (Workforce Area #11), has been selected by the U.S. [Consumer Financial Protection Bureau](#) (CFPB) as one of 24 organizations nationally for its Youth Employment Success (YES) Initiative. The YES initiative provides targeted technical assistance to *SkillSource*, to integrate financial knowledge and skills-building services into the existing year-round Workforce Innovation and Opportunity Act (WIOA) Youth Program in Northern Virginia. The Initiative will help nearly 300 young people currently enrolled in the Northern Virginia WIOA Youth Program make financial decisions to reach their own life goals through appropriate financial capability education and access to resources to start saving for their future.

“We are honored to be chosen from among so many other youth-serving organizations for in this national initiative,” said Todd Rowley, the Chairman of the Northern Virginia Workforce Development Board and Commercial Market Executive at Cardinal Bank. “By helping young workers in Northern Virginia develop healthy financial habits early on, they are able to better access services and products that can help them save, invest, and build credit.”

The most populous of Virginia’s 15 Local Workforce Development Boards, the Northern Virginia Workforce Development Board has one of the largest WIOA Youth Programs in the Commonwealth and an impressive track record of meeting or exceeding performance benchmarks for all of its WIOA Programs. The [Northern Virginia WIOA Youth Program](#) assists low-income young adults ages 16-24 years old achieve their educational and employment goals.

“Financial security and economic mobility depend not just on one’s job, income and skills, but increasingly on financial education and developing healthy financial habits,” said Hector Velez, Chairman of the *SkillSource* Group, Inc. and Chief Operating Officer of Bloomforth Corporation. “It is critical for the public workforce system to provide Virginia’s young adults with financial knowledge and resources to secure the future of Virginia’s economy.”

The CFPB’s YES Initiative, managed through a contract with the Corporation for Enterprise Development (CFED), will provide each participating municipality with an individualized community plan outlining how that community will integrate financial capability services into its youth employment program. The plan includes strategies for engaging young adults, training staff, and involving financial institutions and other community partners.

The *SkillSource* Group, Inc. and the Northern Virginia Workforce Development Board (Workforce Area #11) serve over 1.9 million residents and tens of thousands of businesses within the counties of Fairfax, Loudoun, and Prince William and the cities of Fairfax, Falls Church, Manassas and Manassas Park. For more information, please call (703) 752-1606 or visit www.myskillsource.org.

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**A non-profit entity of the Northern Virginia Workforce Investment Board
enhancing workforce excellence and economic prosperity**