

Federal Bonding Program

Federal Bonding Program for Employers

The Federal Bonding Program (FBP) provides individual fidelity bonds to employers for job applicants who may be denied coverage by commercial carriers because of:

- Record of arrest, conviction or imprisonment
- History of drug or alcohol abuse
- Lack of employment history
- Poor credit history
- Dishonorable military discharge

Each bond is for \$5,000 of coverage for a six-month period beginning the first day of employment. FBP coverage is provided at no cost to the employer or job applicant. Self-employed individuals do not qualify. If a bond continues to remain a condition of employment after the first six-month period, employers may request a renewal for an additional six months. Only one renewal per bond is allowed. After the renewal, the employer may purchase the bond through the contracted insurance company at current commercial rates.

The benefits of the Federal Bonding Program for employers include:

- Bond coverage is provided at no cost to the employer.
- Coverage is effective the first day of employment.
- The employer gets a skilled worker without the risk of potential theft or dishonesty.
- There are no documents to sign or paperwork to complete.
- The bond has no deductible and reimburses the employer for any loss due to theft within the specified six-month period.

To receive a federal bond, the employer must provide a firm job offer with a start date of employment. The job must be full-time, steady work with a reasonable expectation of permanence. Either the employer or the job seeker may request the issuance of a bond. The request should be made to your local *SkillSource* Center. A staff person will complete and transmit your application for a bond.

For additional information on the Federal Bonding Program, please contact **Mouly Aloumouati** at (703) 533-5755 or at mouly.aloumouati@fairfaxcounty.gov.

Since the program's inception in 1966, approximately 43,000 bonds have been issued